

Welcome to the 2013 CliftonLarsonAllen Government Accounting and Auditing Update



CliftonLarsonAllen

cliftonlarsonallen.com



CliftonLarsonAllen- Who We Are

- Top ten certified public accounting and consulting firm nationally
- More than 90 locations nationwide; seven locations in Florida
- Florida practice consists of over 50 professionals with experience serving governmental entities
- Public Sector Group, which includes state and local government, is our largest industry sector, both nationally and statewide



\$550M in revenue



3,600+ employees



90+ offices in 25 states and Washington, DC



CLA currently serves over 1,700 government entities.

CliftonLarsonAllen- Audit Services Package

- Our engagement team includes dedicated, skilled audit **and** consulting practitioners
- Our approach recognizes that the most valuable time spent at your location is spent with key decision makers asking clarifying questions, discussing organizational strategies, and dealing with sensitive reporting issues of your leadership
- Our services expand beyond simply testing account balances, reviewing workpapers and issuing reports

CliftonLarsonAllen- Audit Services Package

- Our audit services include the following:
 - Information Systems (IS) controls review performed by Information Security Services specialists
 - For local governments with self-insured medical plans, our healthcare specialists will perform plan & PBM contract reviews and internal controls review and assessment
 - Provide a high level assessment of current enterprise risk management (ERM) capabilities by our ERM specialists.
 - Prepare a benchmark report of the local government's municipal pension plan by our retirement plan & wealth advisory specialists

During Today's Session, We Will Cover the Following:

- Explore accounting, auditing and financial reporting changes coming to plan and employer financial statements upon implementation of GASBS 67 and 68
- Learn about proposed changes to OMB Circular A-133 and other grant management requirements
- Provide recommended approaches and key financial and legal reasons for refunding debt, as well as other financial reporting considerations
- Become more familiar with recently released GASB standards

During Today's Session, We Will Cover the Following:

- Understand implications of fiscal dependency of state and local governments on resources flowing from the federal government
- Learn about key areas of contracts and internal monitoring and audits pertaining to self-insured medical plans
- Develop a prepared incident response plan in order to plan and prepare for stolen customer data and security breaches
- Understand the process that local governments can go through to establish an entity-wide approach to the identification, assessment, communication, and management of risk